FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OMB APPROVAL											
	OMB Number:	3235-0287											
l	Estimated average burd	len											
l	hours por rosponso:	0.5											

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MOHANTY ADITYA P.						2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOTIME INC BTX								Relationship of Reporting Person(s) to Issuer (Check all applicable)						
MOH	MINI I AL	<u>ЛП IA Р.</u>			-   -									X	Director			10% Ow	/ner	
(Last) (First) (Middle)							Date of Earliest Transaction (Month/Day/Year)								Officer below)	(give title Other (s below)		pecify		
` ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '						04/07/2016								Co-Chief Executive Officer						
1010 ATLANTIC AVENUE																				
SUITE 1	.02				$\vdash$															
(Ctroot)				-   4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line	Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ALAMEDA CA		'Δ	94501													X Form filed by One Reporting Person				
ALAMI	DA C	A												Form filed by More than One Reporting				ting		
(City)	(5	`toto\	(7in)		_										Person					
(City)	(3	State)	(Zip)																	
		Та	ble I - No	n-Deri	ivativ	/e Se	curities	s Ac	quired,	Dis	posed c	of, or Be	enefic	cially	Owned					
1. Title of	Security (Ins	sactio	ction 2A. Deemed				3. 4. Securities Acqu				or	5. Amount of 6. 0		6. Ow	nership 7	7. Nature of				
Date						/ear)	Execution Date, if any (Month/Day/Year)		, Transaction I Code (Instr.		Disposed	Disposed Of (D) (Instr. 3, 4				Beneficially (D) Owned Following (I) (		: Direct I	Indirect Beneficial Ownership	
(W					Ionth/Day/Year)										Owned F			str. 4) (		
									Code	v	Amount	(A) or		rice	Reported Transact	on(s)		- 1	(Instr. 4)	
									Code	Ľ	Amount	(D)	<u> </u>	1100	(Instr. 3 a	and 4)				
Common	Shares, no	par value	11/20	/2016		A		67,567	7 <sup>(1)</sup> A \$2		\$2.96	67,	,567		D					
			Table II -	Doriv	ativo	Soc	uritios	۸۰۵	uired C	lien	ocad of	or Ber	ofici	ally O	wned				'	
											converti				wiieu					
1. Title of	2.	3. Transaction	ction 3A. Deemed				5. Number of		6. Date Ex	ercis	able and 7. Title and Amou					9. Numbe	er of	10.	11. Nature	
Derivative	Conversion	Date (Month/Day/Year)	Execution D	ate,	4. Transa Codo (		Derivativ		Expiration Date of			of Securities Underlying			Derivative Security	derivative	e	Ownership Form:		
Security (Instr. 3)	or Exercise Price of	(MONIN/Day/Year)	II any   (Month/Day/		Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr.		(WOITH/Day/Te		ar)	Derivative Secur			Security (Instr. 5)	Securities Beneficiall		Direct (D)	Ownership	
	Derivative Security											(Instr. 3 and 4)				Owned Following	.	or Indirect (I) (Instr. 4)		
							3, 4 and 5									Reported Transacti	í	() (		
				Γ									Amo	unt		(Instr. 4)	UII(S)			
									Date		Expiration		or Num							
				(	Code	٧	(A)	(D)	Exercisal	le [	Date	Title	of Si	nares						
Option to Purchase												C								
Common	\$3.16	04/07/2016			A		375,000		(2)		04/06/2026	Common Shares	375	,000	\$0.00	375,00	)0	D		
Shares																				
Restricted	(2)				.				(4)		(4)	Common	75	000				_		
Stock Units	(3)	04/11/2016			A		75,000		(4)		(4)	Shares	/5,	000	\$0.00	75,00	U	D		
Option to										+							$\dashv$		<del>                                     </del>	
Purchase	\$3.78								(5)	- [,	12/28/2024	Common	675	,000		675.00	00	D		
Common	]									- [		Shares	1 0, 3	,500		]		_		

## Explanation of Responses:

- 1. Grant of fully vested restricted stock under the BioTime 2012 Equity Incentive Plan.
- 2. One quarter of the options shall vest upon the completion of 12 months of continuous employment from the date of grant and the balance shall vest in 36 monthly installments thereafter upon the completion of each month of continuous employment.
- 3. Grant of restricted stock units under the BioTime 2012 Equity Incentive Plan. Each restricted stock unit represents a contingent right to receive one Common Share.
- 4. One quarter of the restricted stock units shall vest upon the completion of 12 months of continuous employment from the date of grant and the balance shall vest in twelve equal quarterly installments thereafter upon completion of each quarter of continuous employment.
- 5.1/48th of the number of options will vest at the end of each full month of employment after December 29,2014.

## Remarks:

/s/Aditya P. Mohanty

04/11/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.