### SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* 

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL

| OMB Number:            | 3235-0287 |  |  |  |  |
|------------------------|-----------|--|--|--|--|
| Estimated average burd | len       |  |  |  |  |
| hours per response:    | 0.5       |  |  |  |  |

| I I Name and Address of Reporting Feison |         |       | 2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [ BTX ] |                        | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner                            |                                       |  |  |  |  |
|--|---------|-------|---|------------------------|---|---------------------------------------|--|--|--|--|
|  |         | ( )   | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/17/2018  | X                      | Officer (give title<br>below)<br>Co-Chief Executiv  | Other (specify<br>below)<br>• Officer |  |  |  |  |
| (Street)<br>ALAMEDA                      | СА      | 94501 | 4. If Amendment, Date of Original Filed (Month/Day/Year)        | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting |                                       |  |  |  |  |
| (City)                                   | (State) | (Zip) |   |                        | Person  | One Reporting                         |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, |                  | ction<br>Instr. |        |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|-----------------|------------------|-----------------|--------|---------------|--------|---|---|---|
|                                 |  |                 | Code             | v               | Amount | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Shares, no par value     | 09/17/2018                                 |                 | М                |                 | 10,938 | A             | \$0.00 | 897,696 <sup>(1)</sup>  | D   |   |
| Common Shares, no par value     | 09/17/2018                                 |                 | F <sup>(2)</sup> |                 | 3,783  | D             | \$2.31 | 893,913(1)  | D   |   |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |  |        |                     |                    |                  |   |  |  |  |  |
|--|---|--|---|------------------------------|---|--|--------|---------------------|--------------------|------------------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |        | ate                 | of Securities      |                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable | Expiration<br>Date | Title            | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |
| Restricted<br>Stock<br>Units   | \$0.00  | 09/17/2018                                 |   | М                            |   |  | 10,938 | (3)                 | (3)                | Common<br>Shares | 10,938  | \$0.00   | 0  | D  |  |

**Explanation of Responses:** 

1. Does not include shares that may be acquired upon the exercise of certain stock options.

2. Securities withheld for tax purposes exempt under Rule 16(b)-3 in connection with the vesting of 10,938 Restricted Stock Units, the grant of which was previously reported on a Form 4.

3. Restricted Stock Units vested on September 17, 2018.

**Remarks:** 

/s/ Michael D. West

\*\* Signature of Reporting Person

09/19/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Instruction 1(b).