Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|---|
| — — | J. J | | • |

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | Stephana | Eilene | | | <u>B</u> 1 | <u>IOT</u> | IME | INC | BTX |] |) Jyi | mboi | | | | ck all applic Directo | able) r | g i Ci3 | 10% Ow | ner |
|---|---|--|---|----------------------|------------|---|-------|---------|--------------------------|---|--|--------------------|--|-------------|--|---|---|-----------------------------------|--|---|
| (Last) 1010 AT | • | irst) VENUE, SUITE | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2018 | | | | | | | | 7 | below) | (give title eral Coun | Other (specify below) sel & Secretary | | респу | |
| (Street) ALAME (City) | | | 94501 (Zip) | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. In Line | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| | | Tab | le I - No | n-Deri | vativ | e Se | curit | ties Ac | quire | l, Di | sp | osed o | f, or E | 3ene | eficiall | y Owned | | | | |
| | | | Date | e nth/Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Cod | Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | | es ally Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Cod | v | 1 | Amount | (A (D |) or) | Price | Reported Transact (Instr. 3 | ion(s) | | | Instr. 4) |
| Common Shares, no par value 12 | | | | 12/1 | 8/201 | 3/2018 | | | | Τ | | 27,500 | (1) | A | \$0.00 | 43,9 | 995 ⁽²⁾ | | D | |
| Common | Shares, no | par value | | 12/1 | 8/201 | 8 | | | F | | T | 9,510 | 3) | D | \$1.03 | 34,4 | 34,485 ⁽²⁾ D | | | |
| | | - | Гable II - | | | | | | | | | sed of, nvertil | | | | Owned | | | | , |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/ | Date, | | Transaction Code (Instr. | | of | | 6. Date Exercis: Expiration Date (Month/Day/Yea | | | 7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4) | | ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Ex Da | piration te | Title | 0 N 0 | Amount or Jumber of Shares | | | | | |
| Restricted Stock | \$0.00 | 12/18/2018 | | | M | | | 27,500 | (4) | | | (4) | Comm | | 27,500 | \$0.00 | 13,750 | 0 | D | |

Explanation of Responses:

- 1. Shares earned by the Reporting Person as a result of the vesting of Restrictive Stock Units ("RSUs") granted to the Reporting Person on May 24, 2018.
- 2. Does not include RSUs payable in shares of the Issuer's common stock that have not vested as of the date of this Report and shares that may be acquired upon the exercise of certain stock options.
- 3. Securities withheld for tax purposes exempt under Rule 16(b)-3 in connection with the vesting of 27,500 RSUs, the grant of which was previously reported on a Form 8-K.
- 4. 25% of the RSUs granted on May 24, 2018 vested on October 4, 2018, 50% of the RSUs vested on December 18, 2018, then the remaining 25% of the RSUs shall vest based on the sole determination by the Board of Directors that BioTime has achieved certain milestones, subject to the continuing employment of the Reporting Person on each vesting date. Shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting.

Remarks:

/s/Stephana E. Patton

12/19/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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