

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL
OMB Number: 3235-0287
Expires: September 30, 1998
Estimated average burden hours per response.....0.5

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| | | | | | | |
|---|-------------------|----------------|--|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Dresner (Last) | Milton (First) | H. (Middle) | BioTime, Inc. (BTX) | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner | |
| 28777 Northwestern Hwy, Suite 100 (Street) | | | 3. IRS or Social Security Number of Reporting Person (Voluntary) | | 4. Statement for Month/Year 12/00 | |
| Southfield MI 48304 (City) (State) (Zip) | | | 5. If Amendment, Date of Original (Month/Year) | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table 1 -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--------------------------------|--|------------|---|--|---|
| | | | Amount | (A) or (D) | | | |
| Common Shares, no par value | 9/30/00 | A* | 727 | A | \$6.88 | D | |
| Common Shares, no par value | 6/30/00 | A* | 666 | A | \$7.50 | 41,598* | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(Over)
SEC 1471(7-96)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | |
|--|--|--------------------------------------|--------------------------------|--|-----|--|-----------------|
| | | | | (A) | (D) | Date Exercisable | Expiration Date |
| Option to Purchase Common Shares | \$11.50 | | | | | 3/31/00 | 3/30/05 |
| Option to Purchase Common Shares | \$12.57 | | | | | 4/29/99 | 4/28/04 |

| 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Owner-ship Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
|---|--|--|---|---|
| Title | Amount or Number of Shares | | | |
| Common Shares | 10,000 | N/A | 10,000 | D |
| Common Shares | 10,000 | N/A | 10,000 | D |

Explanation of Responses:

*Mr. Dresner acquired these shares in lieu of cash director's fees.

**Includes 20,000 common shares that Mr. Dresner may acquire through the exercise of stock options. Excludes additional shares that Mr. Dresner may receive on a quarterly basis in lieu of a cash director's fee. The number of such shares will be determined based upon the closing price of BioTime common shares on the American Stock Exchange on the last trading day of the quarter.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a valid OMB Number.

/s/Milton H. Dresner

**Signature of Reporting Person

January 9, 2001

Date