

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KINGSLEY ALFRED D (Last) (First) (Middle) 110 E. 59TH STREET SUITE 3203 (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) 13D Group-10% Owner
	3. Date of Earliest Transaction (Month/Day/Year) 01/21/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year) 01/26/2004	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares, no par value	01/21/2004		X		389,044 ⁽¹⁾	A	\$1.4 ⁽²⁾	2,277,753 ⁽¹⁾⁽³⁾	D	
Common Shares, no par value								999,670 ⁽¹⁾⁽⁴⁾⁽⁵⁾	I	By Greenbelt Corp.
Common Shares, no par value								180,000 ⁽¹⁾⁽⁴⁾	I	By Greenway Partners, LP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$2	01/21/2004		X		194,521 ⁽¹⁾		01/21/2004	01/14/2007	Common Shares	194,521	\$1.4 ⁽²⁾	821,595 ⁽⁶⁾	D	
Warrants	\$2							01/21/2004	01/14/2007	Common Shares	72,604 ⁽⁴⁾		72,604 ⁽⁴⁾	I	By Greenbelt Corp.
Warrants	\$2							01/21/2004	01/14/2007	Common Shares	44,624 ⁽⁴⁾		44,624 ⁽⁴⁾	I	By Greenway Partners, LP

Explanation of Responses:

- Amended to include 129,681 common shares (Table I) and 64,480 warrants (Table II) acquired by Mr. Kingsley through oversubscription under subscription rights exercised. The allocation of such additional securities had not been determined at the date of the original filing.
- Price includes one share and one-half warrant.
- Does not include shares that Mr. Kingsley may acquire through the exercise of warrants or other derivative securities, including certain rights to acquire common shares and warrants under a Standby Purchase Agreement with BioTime, Inc.
- Also amended to reflect a change in the amount of common shares (Table I) and warrants (Table II) indirectly beneficially owned through Greenbelt Corp. and Greenway, LP.
- Includes 20,000 shares issuable on March 31, 2004 for performance of services under a Consulting Agreement.
- Includes 335,225 warrants issued and 292,207 warrants that Mr. Kingsley may acquire pursuant to a Standby Purchase Agreement with BioTime, Inc.

Remarks:

/s/ Alfred D. Kingsley 02/02/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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