UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

__Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

OMB APPROVAL
OMB Number: 3235-0287
Expires: September 30, 1998
Estimated average burden
hours per response.....0.5

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)of the Investment Company Act of 1940

		Reporting Pers	on*		uer Name an Time, Inc.		Trading	Symbol 6.	to Is	suer (Check	all ap	
ernberg .ast)	Hal (First)	(Middle)		Nu	S or Social mber of Rep rson (Volun	orting		n/Year	X Vice	Director Officer(give title below President	9	_ 10% Owner _ Other ecify below)
35 Pardee Street)	Street			Da	Amendment, te of Origi (Month/Year	nal			Indi (Che	vidual or Jo ck Applicabl filed by Or	le Line	
erkeley City)	CA (State)	94710 (Zip)		2/98				Form filed by More than One Reporting Person				
able 1	Non-Derivat:	ive Securities	Acquired,	Dispos	ed of, or B	eneficially	owned					
Title c (Instr	f Security . 3)	2. Trans- action Date	3. Tran acti Code (Inst	on	or Dis	ties Acquin posed of (I 3, 4 and 5)) ` ´	. Amount of Securities Beneficial Owned at End of Mor	.ly	Owner- ship Form: Direct (D) or Indirect] E	Nature of Endirect Beneficial Dwnership
		Day/ Year)	Code	V	Amount	(A)or (D) F	rice	Inst. 3 ar	id 4)	(I) (Instr. 4))	Instr. 4)
Common Sh		1/22/98	P		3,000	A \$1	.6.125	478,137		D		
no par v minder: curities	ares, ralue Report Remin		on a sep y or indir	ectly.	line for	each class	of (v).	478,137		D		
no par veninder: ecurities for the for	ares, value Report Remin beneficially m is filed by	1/22/98 nder: Report owned directl	on a sep y or indir	ectly.	line for	each class uction 4 9k	of (v).	478,137		D		
no par verifications and the formal control of the formal control	Report Remin beneficially m is filed by tinued)	1/22/98 nder: Report owned directl	on a sep y or indir e reportin	ectly. g perso	line for n,see Instr of, or Bene	each class uction 4 98 (CSEC 1471(7)	of (v). (v). (ver) (-96)	478, 137		D		
no par verification of the formal control of	Report Remindent beneficially mais filed by thinued) - Derivative e.g., puts, can	1/22/98 Inder: Report owned directly more than or securities Acalls, warrants Security 2. Company the security 3. Company th	on a sep y or indir e reportin quired, Di , options,	ectly. g perso sposed conver	line for n,see Instr of, or Bene tible secur ans- 4. T tion a te C (I th/	each class uction 4 98 (CSEC 1471(7)	of o)(v). over) r-96) s. Numbe ative quire posed	r of Deriv- Securities d (A) or Dis of (D)	Ac- 5- 5)	6. Date Exer cisable a Expiration Date (Month/Day Year)	c - and on	

of Un Secur	and Amount derlying ities . 3 and 4) Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month	10.0wner- ship Form of Deriv- ative Security: Direct (D)or Indirect (I)	11. Nature of Indirect Benefi- cial Owner- ship (Instr.4)
			(Instr. 4)	(Instr. 4)	
======	========		=========		=======================================
Evnlanat	ion of Resnor	1999			

Explanation of Responses:

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually $\mbox{ signed. }$ If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a valid OMB Number

/s/Hal Sternberg	2/9/9
**Signature of Reporting Person	Date