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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				
1.	Name and Address of Reporting Person* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
	Waitz, Harold D.		BioTime, Inc. (BTX)	_	
	935 Pardee Street	4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)
	(Street)	6.		7.	Individual or Joint/Group Filing (Check Applicable Line)
	Berkeley, CA 94710		☑ Director 0 10% Owner		☑ Form filed by One Reporting Person
	(City) (State) (Zip)		☑ Officer (give title below)		0 Form filed by More than One Reporting Person
			0 Other (specify below)		
			Vice President	_	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security       2.         (Instr. 3)	<b>Transaction Date</b> (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	<b>3. Transac</b> (Instr. 8)		4.	Securities A or Disposed (Instr. 3, 4 an	of (D)	d (A) 5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V		Amount	(A) or (D)	Price					
Common Shares, no par value									202,066 (1)		D		
Common Shares, no par value									2,100		I		Shares ow by minor children
					age	<u>ר</u>							

Se	itle of Derivative ecurity nstr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	<b>Transaction</b> <b>Date</b> (Month/Day/Year)	3a.	<b>Deemed Execution</b> <b>Date, if any</b> (Month/Day/Year)	4.	Transaction Code (Instr. 8)	5.	Number of Derivative 8 Acquired (A) or Dispose (Instr. 3, 4 and 5)	
									Code	v	(A)	(D)
St	ock Purchase Option		\$4.00		10/28/02				А		26,666	
St	ock Purchase Option		\$4.00		10/28/02				А		26,667	
St	ock Purchase Option		\$4.00		10/28/02				А		26,667	

# Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)

Date Exercisal Expiration Da (Month/Day/Ye	te		ing Securities	3. Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershig (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
10/28/02	10/27/07	Common Shares	26,666			80,000		D		
1/01/03	10/27/07	Common Shares	26,667					D		
1/01/04	10/27/07	Common Shares	26,667					D		
									_	_

#### **Explanation of Responses:**

(1) Includes 80,000 shares that may be acquired upon the exercise of certain stock options.

/s/ Harold D. Waitz	October 29, 2002
<b>**</b> Signature of Reporting Person	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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