FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID APPROVAL								
OMB Number:	3235-028							
Estimated average b	urden							

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SKIBSTED RUSSELL					2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOTIME INC [ BTX ]						(Ch	elationship of eck all applic Director	able)	Perso	10% Ow	ner	
(Last) (First) (Middle) 1010 ATLANTIC AVENUE SUITE 102					3. Date of Earliest Transaction (Month/Day/Year) 06/06/2017							below)	give title Other (specify below)  nief Financial Officer		Jecliy		
(Street) ALAME (City)	DA C.		94501 (Zip)	4.	If Ame	endment, C	Date o	of Original Fil	ed (Mon	th/Da	y/Year)	Line	X Form fi	ed by One F led by More	Report	ting Person	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				action 2A. Deemed Execution Date if any (Month/Day/Year)		Code (Instr.			5) Securitie Beneficia	Securities For Beneficially (D) Owned Following (I)		orm: Direct   I O) or Indirect   E O (Instr. 4)   (	7. Nature of ndirect Beneficial Ownership (Instr. 4)				
							Code	Am	ount	(A) or (D)	r Price	Transacti (Instr. 3 a	tion(s)		"	1150.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Execution Date, Cocurity or Exercise (Month/Day/Year) if any		Code (	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisable	Expira Date	tion	Title	Amount or Number of Shares		(Instr. 4)	11(5)		
Option to Purchase Common Shares	\$3.16	06/06/2017		A		250,000		(1)	06/05/2	2027	Common Shares	250,000	\$0.00	250,000		D	

## Explanation of Responses:

1. One quarter of the options shall vest upon the completion of continuous service from the date of grant until February 1, 2018, and the balance of the options shall vest in 36 equal monthly installments, commencing on February 1, 2018, based upon continued service.

## Remarks:

/s/Russell Skibsted

06/08/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.