## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.O. Loc

l	OMB APPRO	VAL							
l	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LICHTINGER PEDRO</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOTIME INC [ BTX ]										of Reporting Per cable) or		on(s) to Iss 10% Ov	
(Last) (First) (Middle) 10110 SORRENTO VALLEY ROAD					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2012										Officer below)	(give title		Other (s below)	specify
SUITE C					4. 11	f Ame	endment, I	Date (	of Original I	Filed	(Month/Da		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SAN DII	EGO C	A	92121		1 1		X Form filed by One Reporting Person Form filed by More than One Reporting Person												
(City) (State)			(Zip)																
		Tak	le I - Non	-Deriva	ative	e Se	curities	Ac	quired,	Disp	osed o	f, or	Bene	eficiall	y Owned				
1. Title of	Security (Ins	tr. 3)		2. Transa Date (Month/D		ear)	2A. Deemond Execution if any (Month/Da	Date	Code (I	action Disposed		ties Acquired (A) d Of (D) (Instr. 3, 4			Beneficia Owned F	s ally following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)		Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Shares, no par value														6,2	50 <sup>(1)</sup>		D		
			Table II - D						uired, D , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tr	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo			7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	ode	v	(A)	(D)	Date Exercisable		xpiration vate	Title	O N	mount or lumber if shares					
Option to Purchase Common Shares	\$4.6	07/01/2012			A		20,000		(2)	0	6/30/2017	Comi		20,000	\$0.00	20,000	)	D	
Option to Purchase Common Shares	\$5.13								(3)	0	6/30/2016	Comi		.0,000		20,000	)	D	
Option to Purchase Common Shares	\$5.45								(4)	0	8/09/2015	Comi		20,000		20,000	)	D	
Option to Purchase Common	\$3.45								(5)	0	8/10/2014	Comi		20,000		20,000		D	

## **Explanation of Responses:**

- 1. Does not include shares that may be acquired upon the exercise of certain stock options.
- 2. 5,000 options will become exercisable on September 30, 2012; December 31, 2012; March 31, 2013; and June 30, 2013 based upon continued service on the board of directors.
- 3. 5,000 options became exercisable on September 30, 2011; December 31, 2011; March 31, 2012; and June 30, 2012.
- $4.\,5,\!000\ options\ became\ exercisable\ on\ September\ 30,\ 2010;\ December\ 31,\ 2010;\ March\ 31,\ 2011;\ and\ June\ 30,\ 2011.$
- 5. 5,000 options became exercisable on September 30, 2009; December 31, 2009; March 31, 2010; and June 30, 2010.

## Remarks:

/s/ Pedro Lichtinger

07/03/2012

\*\* Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.