

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>WEST MICHAEL D</b>  (Last) (First) (Middle) <b>1301 HARBOR BAY PARKWAY</b>  (Street) <b>ALAMEDA CA 94502</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>BIOTIME INC [ BTX ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chief Executive Officer</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>07/21/2014</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares, no par value	07/21/2014		M		1,470,400	A	\$0.5	1,580,000 <sup>(1)</sup>	D	
Common Shares, no par value	07/21/2014		F <sup>(2)</sup>		434,013	D	\$2.65	1,145,987 <sup>(1)</sup>	D	
Common Shares, no par value	07/22/2014		S <sup>(3)</sup>		270,000	D	\$2.65	875,987 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Shares	\$0.5	07/21/2014		M			1,470,400	(4)	10/09/2014	Common Shares	1,470,400	\$0.00	0	D	
Option to Purchase Common Shares	\$4.22							(5)	02/19/2020	Common Shares	200,000		200,000	D	
Option to Purchase Common Shares	\$3.51							(6)	03/19/2021	Common Shares	200,000		200,000	D	

**Explanation of Responses:**

- Does not include shares that may be acquired upon the exercise of certain stock options.
- These shares were surrendered to the company for two purposes: 1) as consideration for the exercise of options on July 21, 2014, and 2) as consideration to satisfy a portion of the income tax liability arising from the exercise of options on July 21, 2014. The options exercised were due to expire on October 9, 2014.
- These shares were sold in a privately negotiated transaction to a single purchaser to obtain funds to pay additional taxes arising from the exercise of options on July 21, 2014.
- 1/60th of the number of options became exercisable at the end of each full month of employment after October 10, 2007.
- 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after January 1, 2013.
- 1/48th of the number of options will vest and become exercisable at the end of each full month of employment after March 20, 2014.

**Remarks:**

/s/ Michael D. West 07/23/2014  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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