UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

__Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

__Form 3 Holdings Reported
__Form 4 Holdings Reported

OMB APPROVAL
OMB Number: 3235-0287
Expires: September 30, 1998
Estimated average burden
hours per response.....1.0

(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange
Act of 1934, Section 17(a) of the Public Utility Holding Company Act
of 1935 or Section 30(f) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | * 2. | 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Pe BioTime, Inc. (BTIM) to Issuer (Check all applica | | | | | | all applicable) |
|--|---|--|--|--|--|---|-------------------------------|----------------------|--|---|
| Bellport (Last) | Victoria (First) | (Middle) | 3. | Number | Social Security of Reporting (Voluntary) | Mon | tement for th/Year /98 | X_ | _ Director _ Officer(give _ title below) nief Financial | specify below) |
| 935 Pardee S | Street | | | | | | | _ | | |
| (Street) | | | 5. | | endment, of Original oth/Year) | | | (Ch | neck Applicabl | int/Group Filing e Line) e Reporting Person |
| Berkeley (City) | CA (State) | 94710 (Zip) | | | | | | | rm filed by Mo eporting Perso | |
| Table 1 | Non-Derivativ | e Securities Ad | cquired, Di | sposed o | of, or Beneficial | ly Owned | | | | |
| | | | | | | | | | | |
| 1. Title o (Instr | | . Trans- 3 action Date | 3. Trans- action Code (Instr. 8 | | Securities Acquor Disposed of (Instr. 3, 4 and | (D) `´ | Securit Benefic Owned a | ies ially | 6. Owner- ship Form: Direct 6 (D) or | 7. Nature of Indirect Beneficial Ownership |
| | | (Month/ Day/ Year) | | | (A)or | | Fiscal Inst. 3 | | Indirect (I) | |
| | | | | | Amount (D) | Price | | | (Instr. 4) | Instr. 4) |
| 0 0 | | | | | | | | | | |
| Common Sha no par va | | 6/98 | | | | | 196, | | D | |
| no par va | alue Report on a y owned direc | separate lin | ctly. | | es of securities | es | • | | _ | |
| no par va | alue Report on a y owned direc | separate lin | ctly. | | ee Instruction 4(| b)(v). | • | | _ | |
| no par va | alue Report on a y owned direc | separate lin | ctly. | | | b)(v). | • | | _ | |
| no par va | alue Report on a y owned direc m is filed by I | separate lin | ctly. | | ee Instruction 4(| b)(v). | • | | _ | |
| no par va | Report on a y owned direct in is filed by the tinued) | separate lintly or indirection | ctly. reporting po ired, Dispo | erson,se | se Instruction 4(SEC 2276 or Beneficially | b)(v). (0ver) | • | | _ | |
| no par variable in the form Table II (e | Report on a y owned direct in is filed by the standard by the | separate lintly or indirect more than one indirect that is a separate to the content of the content | ired, Dispondent of the control of t | erson,se | or Beneficially e securities) | b)(v). (Over) (7-97) Owned 5.Number ative quire posee | • | V- es Ac- Dis- | _ | - nd n |

| of Und Securi | erlying ties 3 and 4) | 8. Price of Deriv- ative Secur- ity (Instr. 5) | of derivative Securities Bene- ficially Owned at End of Year | Form of Deriv- ative Security: Direct (D)or Indirect | of Indirect Benefi- cial Owner- ship |
|------------------|-----------------------------|--|--|--|---|
| | | | | | |
| ======= | ======== | :======= | ========= | ========= | |
| Explanati | on of Respon | ises: | | | |
| | | | | | |
| | | | omissions of fac nd 15 U.S.C. 78 | | Federal Criminal |

Note: File three copies of this Form, one of which must be manually $% \left(1\right) =\left(1\right) +\left(1\right)$

Potential persons who are to respond to the collection of information $\,$ contained in this form are not $\,$ required to respond $\,$ unless the form $\,$ displays a valid OMB $\,$ Number.

| /s/Victoria Bellport | 8/03/98 | | |
|---------------------------------|---------|--|--|
| | | | |
| **Signature of Reporting Person | Date | | |