FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KINGSLEY ALFRED D</u>						2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTIM]								(Chec	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) 150 E. 57TH STREET						3. Date of Earliest Transaction (Month/Day/Year) 08/18/2010									Officer (g below)	jive title		Other (s below)	pecify	
(Street) NEW YORK NY 10022					4	4. If Amendment, Date of Original Filed (Month/Day/Year)								I	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																	
		7	able I - No	n-Deri	ivat	tive S	Secu	rities Ac	quired	, Dis	posed o	of, or	Benef	ficially (Owned					
1. Title of Security (Instr. 3)					sacti /Day/	on /Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficiall Owned Fol Reported	у	Form:	Direct I Indirect E tr. 4) (7. Nature of ndirect Beneficial Dwnership Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	Transactio (Instr. 3 an				IIISU. 4)	
Common Shares, no par value				01/15/2010				G		17,100		D	(1)	4,918,332		D				
Common	Shares, no	par value		08/18/2010				Х		1,000,000		Α	\$1.818	5,918	,332	2 D				
Common	Shares, no	par value													2,027,2	185 ⁽²⁾		I	By Greenbelt Corp.	
Common Shares, no par value														550,287		I C		By Greenway Partners, LP		
			Table II -					ities Acq							wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	ansa ode (action (Instr.	Deri Sec Acq or D	umber of vative urities uired (A) isposed of Instr. 3, 4 5)	6. Date E Expiratio (Month/D	n Date	9	Secu Deriv	le and An rities Und rative Sec r. 3 and 4)	derlying curity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporte	re es ally ng d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Nu	nount or mber of ares		Transact (Instr. 4)				
Warrant to Purchase Common Shares	\$2	08/18/2010			X			1,000,000	12/21/20	05	10/31/2010	Comr		000,000	(3)	448,0)57	D		
Warrant to Purchase Common Shares	\$2								01/21/20	04	10/31/2010	Comi		22,632		822,€	532	D		
Warrant to Purchase Common Shares	\$ 2								08/20/20	09	10/31/2010	Comr Shar		7,500		7,50	00	D		
Option to Puchase Common Shares	\$5.45								(4)		08/09/2015	Comr Shar		50,000		50,0	00	D		
Option to Puchase Common Shares	\$2.3								(5)		07/01/2014	Comr Shar		50,000		50,0	00	D		
Warrant to Purchase Common Shares	\$ 2								01/21/20	04	10/31/2010	Comr		72,604		72,6	04	I	By Greenbelt Corp.	
Warrant to Purchase Common Shares	\$2								12/21/20	05	10/31/2010	Comi		62,028		262,0)28	I	By Greenbelt Corp.	
Warrant to Purchase Common Shares	\$2								08/20/20	09	10/31/2010	Comi		3,000		3,00	00	I	By Greenbelt Corp.	
Warrant to Purchase Common	\$2								(6)		10/31/2010	Comr		47,580		347,5	580	I	By Greenway Partners,	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8) Action (D		Deri Seci Acq or D	umber of vative urities uired (A) isposed of (Instr. 3, 4 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Warrant to Purchase Common Shares	\$2							08/20/2009	10/31/2010	Common Shares	6,125		6,125	I	By Greenway Partners, LP

Explanation of Responses:

- 1. During January 2010, Mr. Kingsley gifted a total of 17,100 shares.
- 2. During July and August 2010, Greenbelt distributed a total of 39,000 shares to certain charitable and non-profit organizations.
- 3. These warrants were exercised at a discounted price of \$1.818 per share pursuant to a discount offer that expired August 18, 2010.
- 4. Will become exercisable in four equal quarterly installments based upon continued service on the board of directors.
- $5.\ 12{,}500\ options\ became\ exercisable\ on\ September\ 30{,}\ 2009;\ December\ 31{,}\ 2009;\ March\ 31{,}\ 2010;\ and\ June\ 30{,}\ 2010.$
- 6. Exercisable on issuance.

Remarks:

/s/ Alfred D. Kingsley 08/20/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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