FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<u>STEIN (</u>		2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOTIME INC [ BTIM ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner										
,	,		3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008										Officer (give title Other (specify below) below)									
(Street) NEW YORK NY 10022 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
		e I - No			_			_	Dis								1					
Date							Execution Date,		3. Transaction Code (Instr. 8)						and Securities Beneficially Owned Followi			n: Direct or Indirect	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amount	(A) or (D)		Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
Common Shares, no par value 03/31/2							2008			300,000		A	(:	1)	2,016,698		I		By Greenbelt Corp.			
Common Shares, no par value 03/31/2								J <sup>(2)</sup>		60,000		A	(2	2)	587,942			I	By Greenway Partners, LP			
	Та														wned							
2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	Execution if any	n Date,	Code (In		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Dat Day/Ye	e aar)	Amount of Securities Underlying Derivative Security (In and 4)		of s g e linstr. 3 mount r umber	Der Sec	Derivative Security	derivative Securities Beneficially Owned Following Reported	Ow Fo Dir or (I)	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
	RK NY (Steecurity (Institute of Derivative)	RK NY 1  (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (  Table (State) (  Table (	TH STREET  RK NY 10022  (State) (Zip)  Table I - No ecurity (Instr. 3)  Shares, no par value  Table II -  Conversion or Exercise Conversion of Exercise (Month/Day/Year)  Table II -  2.	Table I - Non-Derive (State)  Table I - Non-Derive (Month/D)  Shares, no par value  Table II - Derivat (e.g., pto 1)  Conversion of Exercise Price of Price	(State) (Zip)  Table I - Non-Derivative ecurity (Instr. 3)  Conversion or Exercise Price of Derivative (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Table II - Derivative S (e.g., puts, c.g., puts, puts, c.g., puts, c.g., puts, c.g., pu	(First) (Middle)  TH STREET  RK NY 10022  (State) (Zip)  Table I - Non-Derivative Secunity (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Shares, no par value  Table II - Derivative Secunity (e.g., puts, calls)  2. Transaction Date (month/Day/Year)  Shares, no par value  Table II - Derivative Secunity (e.g., puts, calls)  A. If Amentaly (Nonth/Day/Year) (Month/Day/Year)	TH STREET  RK NY 10022  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year)  Shares, no par value  Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)  2. Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  A. 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Transaction Date (mstr. 9)  [A. Tran	(First) (Middle)  TH STREET  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction (Month/Day/Year)  2. Transaction (Month/Day/Year)  2. Transaction (Month/Day/Year)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  5. Individual of Line)  X. Form Form Form Form Form Form Form Form	3. Date of Earliest Transaction (Month/Day/Year)  (First) (Middle)  3. Date of Earliest Transaction (Month/Day/Year)  4. If Amendment, Date of Original Filed (Month/Day/Year)  (State) (Zip)  Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Executity (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. Transaction (Month/Day/Year)  2. Transaction (Month/Day/Year)  2. Transaction (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  3. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  3. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  5. Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Individual or Joint/Group (Instr. 3, 4 and 5)  6. Ind	(First) (Middle)  3. Date of Earliest Transaction (Month/Day/Year)  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year)  2. Tansaction Date (Month/Day/Year)  (Month/Day/Year)  2. 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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  3. Transaction of conversion of convertible Securities Acquired (honth/Day/Year)  4. Table II - Derivative Securities Acquired (honth/Day/Year)  3. Transaction of conversion of convertible Securities Securi	TH STREET    A.   If Amendment, Date of Original Field (Month/Day/Year)   Conversion			

## **Explanation of Responses:**

- 1. Acquired by Greenbelt Corp. under Financial Adviser Agreement
- 2. Acquired by Greenway Partners, LP under Line of Credit Agreement.

## Remarks:

/s/ Gary K. Duberstein

04/16/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.