## FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0362
Estimated average burden
hours per response: 1.0

Form 4	4 Transactions	Reported.	Fil	led pursuant to or Sectio					urities Exch Company A									
1. Name and Address of Reporting Person*  KINGSLEY ALFRED D					2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOTIME INC [ BTIM ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title X below)  13D Group-10% Owner					
(Last) (First) (Middle) 150 E. 57TH STREET					3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005													
,			10022	4. If Amer	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Fil Line)  X Form filed by One Reference for Form filed by More the Person								ne Repo	orting Perso	on			
(City)	(S		(Zip)									<u> </u>						
1. Title of S	ecurity (Instr. :		le I - Non-Deri	2A. Deemed		es A	cquir	_	Curities Acq				5. Amount		6.	7.	Nature of	
		Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		Of (D) (Instr. 3, 4 a		(A) or			Securities Beneficiall Owned at e Issuer's Fis	end of (D) or scal Indired		ship Inc Direct Be Ov	irect neficial mership str. 4)		
								Amo	unt	(D)	Price		Year (Instr. 4)	. 3 and	(Instr. 4	1)		
Common Shares, no par value													4,261,1	L89 <sup>(1)</sup>	Γ			
Common Shares, no par value													1,321,698		I (		By Greenbelt Corp.	
Common Shares, no par value													527,942		I		eenway rtners,	
		7	āble II - Deriva										Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Nu	mber 6. Date Expirative (Month/ rities ired r oseed ) . 3, 4		Exercisable and tion Date		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form:		
	Derivative Security		(Woman)	8)	Acqu (A) o Disp of (D	rities lired r osed ) r. 3, 4	(Month	1/Day/1	(ear)	Deriva	tive Secu	ırity	(Instr. 5)	Beneficia Owned Followin Reported Transact	ng d tion(s)	Direct (D) or Indirect (I) (Instr. 4		
			(worlding ayrrear)	8)	Acqu (A) o Disp of (D (Inst	rities lired r osed ) r. 3, 4	(Month	n/Dayi	rear)	Deriva	Amo	ount		Beneficia Owned Followin Reported Transact	ng d tion(s)	or Indirect	Ownership (Instr. 4)	
			(worlding ayricar)	8)	Acqu (A) o Disp of (D (Inst	rities lired r osed ) r. 3, 4	Date Exercis		Expiration Date	Deriva	Amo	ount		Beneficia Owned Followin Reported Transact	ng d tion(s)	or Indirect	Ownership (Instr. 4)	
Warrants			(worlding agriculture)	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date	sable	Expiration	Deriva (Instr.	Amo or Nun of Sha	ount		Beneficia Owned Followin Reported Transact	ng d tion(s)	or Indirect	Ownership (Instr. 4)	
Warrants	Security		(world Day) Teal)	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exercis	<b>sable</b> 22004	Expiration Date	Title Comm Share	Amo or Num of Sha	ount nber res		Beneficia Owned Followin Reported Transact (Instr. 4)	d d tion(s)	or Indirect (I) (Instr. 4	Ownership (Instr. 4)	
	Security \$2		(WOILLID AV) TEAT	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exercis	<b>sable</b> //2004	Expiration Date	Title Comm Share Comm Share	Amor Nun or Nun of Sha	ount nber res		Beneficio Owned Followin Reporter Transact (Instr. 4)	d tion(s)	or Indirect (I) (Instr. 4	Ownership (Instr. 4)	
Warrants	\$2		(WOTHINDAY) TEAT	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exercis 01/21/ 01/21/	2004 (2004)	Expiration Date  10/31/2010  10/31/2010	Title Comm Share Comm Share	Amor Nun of Sha 822 000 5 44	ount nber res 2,632		Beneficio Owned Followin Reporter Transact (Instr. 4)	632 04	or Indirect (I) (Instr. 4	By Greenbelt Corp.  By Greenway Partners,	
Warrants	\$2 \$2 \$2		(WOTHINDAY) TEAT	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exerci: 01/21/ 01/21/	sable	Expiration Date  10/31/2010  10/31/2010  10/31/2010	Title Comm Share Comm Share Comm Comm Comm Comm Comm Comm Comm Com	Amor Nun or Nun or Sha 822 000 72 444 000 142, 000 300 300 300 300 300 300 300 300 30	Dunt nber res 2,632 - 604		Beneficial Owned Followin Reporter Transact (Instr. 4)	632 04 24	D I	By Greenbelt Corp.  By Greenway Partners,	
Warrants Warrants Warrants	\$2 \$2 \$2 \$1.47		(WOTHER JOHN TEAL)	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exercis 01/21/ 01/21/ 01/21/ 04/09/	sable 2004 2004 2003 2002	Expiration Date  10/31/2010  10/31/2010  10/31/2010  04/01/2006	Title Comm Share Comm Share Comm Share Comm Share	Amor Nun or Nun of Sha	nber res 2,632		822,6  72,60  142,75	532 04 24 98.9	D I	By Greenbelt Corp.  By Greenway Partners,	
Warrants Warrants Warrants Warrants	\$2 \$2 \$2 \$1.47 \$3.92		(WOTHER JOHN TEAL)	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exercis 01/21/ 01/21/ 01/21/ 04/09/ 03/27/	sable 2004 2004 2003 2002 2001	Expiration Date  10/31/2010  10/31/2010  10/31/2010  04/01/2006  03/26/2007	Title Comm Share Comm Share Comm Share Comm Share Comm Share	Amor Non Sha	nber res 2,632 - 604 - 624 - 798.9 - 6600		822,6  72,60  44,63	532 04 24 98.9 00	D  I  D  D	By Greenbelt Corp.  By Greenway Partners,	
Warrants Warrants Warrants Warrants Warrants	\$2 \$2 \$2 \$1.47 \$3.92 \$8.14		(WOTHER JOHN TEAL)	8)	Acqu (A) o Disp of (D (Insti and !	rities pired r osed ) r. 3, 4	Date Exercise 01/21/ 01/21/ 01/21/ 04/09/ 03/27/	sable	Expiration Date  10/31/2010  10/31/2010  10/31/2010  04/01/2006  03/26/2007  03/26/2006	Title Comm Share	Amor Number Sect 3 and 4)  Amor Number Sect 3 and 4)	bount hber res 2,632 6,604 798.9 6,600 6,000		822,6  72,60  44,6:  142,79  30,60	632 04 24 98.9 00 00	D  I  D  D	By Greenbelt Corp.  By Greenway Partners,	

## Explanation of Responses:

Remarks:

/s/ Alfred D. Kingsley

02/14/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.