SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

BUTLER ROBERT N			2. Date of Event Requiring Stater Month/Day/Yea 07/31/2008	ment	3. Issuer Name and Ticker or Trading Symbol BIOTIME INC [ BTIM ]						
(Last) 60 E. 86TH S	(First)	(Middle)			4. Relationship of Reporting Pers (Check all applicable) X Director		on(s) to Issue 10% Owne	(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)		
						Officer (give title below)	Other (spe	cify 6. Inc	ndividual or Joint/Group Filing (Check Dicable Line)		
(Street)						,			K Form filed b	y One Reporting Person	
NEW YORK	NY	10028							Form filed b Reporting P	y More than One erson	
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownersh Form: Direc or Indirect ( (Instr. 5)	t (D) (Inst	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (			4. Conversior or Exercise Price of	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Option to Purc	hase Commor	1 Shares	07/31/2008	07/30/2013		Common Shares	15,000	0.68	D		
Option to Purc	hase Commor	1 Shares	(1)	07/30/2013		Common Shares	10,000	0.68	D		

Explanation of Responses:

1. Exercisable in equal monthly installments on the last day of each calendar month, through December 2008, for which Dr. Butler completes a month of service on the Board of Directors.

/s/ Robert N. Butler

08/11/2008

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.