FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and SEGAL	2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTIM]									k all applica	,		n(s) to Issuer 10% Owner						
(Last) 6121 HOI	(First) (Middle) OLLIS STREET					3. Date of Earliest Transaction (Month/Day/Year) 12/21/2005								Officer (obelow) VP;Me		Other (spec below) ffice of President			
(Street) EMERYVILLE CA 94608 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Ta	ble I - Nor	า-Deriva	ative	e Se	curitie	s Acq	uired,	Dis	posed of,	or Bene	eficially	Owned					
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L							2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amoun Securities Beneficial Owned Fo	Fori		Direct Indirect I	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Shares, no par value 12/21/						/2005		X		23,750 A \$		\$0.4(1)	712,669 ⁽²⁾			D			
			Table II -								osed of, o			wned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tra	Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	ode \	v	(A)	(D)	Date Exercisab	sable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Subscription Rights	\$0.4 ⁽¹⁾	12/21/2005			X			95,000	10/27/	2005	12/21/2005	Common Shares	23,750	\$0.00	0		D		
Subscription Rights	\$0.4 ⁽¹⁾					10/27/2005 12/21/2005 Warrants 23,750			0		D								
Warrants	\$2	12/21/2005			_x		23.750		12/21/	2005	10/31/2010	Common	23 750	\$0.4(1)	23.75	.n	D		

Explanation of Responses:

- 1. Price includes one share and one warrant.
- 2. Includes 255,000 shares that may be acquired upon the exercise of certain stock options, and 45,337 shares that may be acquired upon the exercise of certain warrants.

Remarks:

12/23/2005 /s/ Judith Segall

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.