UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)of the Investment Company Act of 1940

Last) (First) (Middle) Sims or Social Security 4. Statement for Number of Reporting Number of Reporting Person (Voluntary) Street	1. Name and	Address of Rep	oorting Person*		uer Name and Time, Inc. (E		rading Symbol		er (Check all	oorting Person(s applicable) 10% Owner
Street) 5. If Amendment, Date of Original (Month/Year) Date of Original (Month/Year) Outhfield MI 48304 City) (State) (Zip) Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of Security 2. Trans- (Instr. 3) Date Code (Instr. 3, 4 and 5) Owned at Chorn Beneficially Form: Beneficially Owned (Instr. 8) (Month/ Day/ Year) Amount (D) Price (Instr. 4) Common Shares, One par value Owned of Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4) Common Shares, One par value Deminder: Report on a separate line for each class of securities enerficially owned directly or indirectly. If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1471(7-96) Total Instr. 4) Over) SEC 1471(7-96) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Title of Derivative Security 2. Conver- 3. Trans- 4. Trans- 5. Number of Deriv- 6. Date Exer- (Instr. 3) Sion or action action action ative Securities Acquired accurate Securities Code Guired (A) or Dis- Expiration Price of (Instr. 8) Price of (Instr. 8) Date Code Quired (A) or Dis- Expiration Price of Code Guired (A) or Dis- Expiration Price of (Instr. 8) Table II - Derivative Securities Acquired, Disposed of (Disposed of (Dispose	(Last)			Nui	mber of Repor	ting	Month/Year	01	fficer(give $_{ extstyle}$	Other
Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	28777 Northw (Street)	vestern Hwy, Su	uite 100	Da	te of Origina	ıl		(Check	<pre>Applicable</pre>	Line)
Title of Security 2. Trans- 3. Trans- 4. Securities Acquired(A) 5. Amount of 6. Owner- 7. Nature of (Instr. 3) action action or Disposed of (D) Securities Ship Indirect (Instr. 3) Beneficially Form: Beneficial Date Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Date (Month/ Day/ Tear) (A) Trans- 1. Trans- 1. Amount (D) Price (Instr. 4) (Instr	Southfield (City)				(nonen, roan y			Form 1	filed by More	
(Instr. 3) action action or Disposed of (D) Securities ship Indirect Ownership End of Month (D) or Indirect Day/ Year) (A) Or Instr. 3 and 4) Common Shares, 3/31/01 A* 626 A \$7.99 52,224** D Common Shares, no par value Reminder: Report on a separate line for each class of securities enerficially owned directly or indirectly. If the form is filed by more than one reporting person, see Instruction 4(b)(v). (Over) SEC 1471(7-96) CORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Title of Derivative Security 2. Conver- 3. Trans- 4. Trans- 5. Number of Deriv- (Sable and Exercise Date Code quired (A) or Dis- Expiration Date	Table 1	Non-Derivative	e Securities Acqu	uired, Dispos	ed of, or Ber	neficially Ou	wned			
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vative Day/ Year) Security Year)			sion (Exerc: Price Deri- vative	or act ise Dat of (Mon e Day	ion acti e Code (Inst th/ y/	on : :r. 8)	ative Securiti quired (A) or posed of (D)	es Ac- Dis- nd 5)	cisable and Expiration Date (Month/Day/ Year)	
Date Expir- (A) (D) Exer- ation cisable Date							(A) (D) E>	ker- ati	Lon
option to Purchase Common Shares \$ 7.25 3/26/01 A 10,000 3/26/01 3/25/06	Option to Pu	ırchase Common	Shares \$ 7.25	5 3/2	6/01 A	\	10,000	3/2	26/01 3/2	25/06

Option to Purchase Common Shares \$11.50	3/31/00	3/30/05
Option to Purchase Common Shares \$12.57	4/29/99	4/28/04

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv- ative Secur- ity	9. Number of deriv- ative Secur- ities Bene-	ship Form of Deriv- ative Security:	11. Nature of Indirect Benefi- cial Owner-
Title	Amount or Number of Shares	(Instr. 5)	ficially Owned at End of Month (Instr. 4)	Direct (D)or Indirect (I) (Instr. 4)	ship (Instr.4)
Common Shares	10,000	N/A	10,000	D	
Common Shares	10,000	N/A	10,000	D	
Common Shares	10,000	N/A	10,000	D	

Explanation of Responses:

- *Mr. Dresner acquired these shares in lieu of cash director's fees. The number of such shares was determined based upon the closing price of BioTime common shares on the American Stock Exchange on the last trading day of the quarter.
- $^{\star\star} \text{Includes 30,000}$ common shares that Mr. Dresner may acquire through the exercise of stock options.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually $\mbox{ signed.}$ If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information $\,$ contained in this form are not $\,$ required to respond $\,$ unless the form $\,$ displays a valid OMB $\,$ Number.

/s/Milton H. Dresner May 9, 2001

**Signature of Reporting Person Date