

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person * FARRELL STEPHEN C (Last) (First) (Middle) 3021 NE 23 COURT (Street) FORT LAUDERDALE FL 33305 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTX] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2017 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Shares, no par vaule | | | | | | | | 97,450 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |
| Option to Purchase Common Shares | \$3.15 | 07/01/2017 | | A | | 20,000 | | (1) | 06/30/2022 | Common Shares 20,000 | \$0.00 | 20,000 | D | |
| Option to Purchase Common Shares | \$2.72 | | | | | | | (2) | 06/30/2021 | Common Shares 20,000 | | 20,000 | D | |
| Option to Purchase Common Shares | \$3.57 | | | | | | | (3) | 06/30/2020 | Common Shares 20,000 | | 20,000 | D | |
| Option to Purchase Common Shares | \$3.11 | | | | | | | (4) | 06/30/2019 | Common Shares 20,000 | | 20,000 | D | |
| Option to Purchase Common Shares | \$4.13 | | | | | | | (5) | 06/30/2018 | Common Shares 20,000 | | 20,000 | D | |
| Option to Purchase Common Shares | \$4.12 | | | | | | | (6) | 03/10/2018 | Common Shares 20,000 | | 20,000 | D | |

Explanation of Responses:

1. Will become exercisable in four equal quarterly installments after the date of grant on July 1, 2017 based upon continued service on the board of directors.
2. Became exercisable in four equal quarterly installments after the date of grant on July 1, 2016.
3. Became exercisable in four equal quarterly installments after the date of grant on July 1, 2015.
4. Became exercisable in four equal quarterly installments after the date of grant on July 1, 2014.
5. Became exercisable in four equal quarterly installments after the date of grant on July 1, 2013.
6. Became exercisable in four equal quarterly installments after the date of grant on March 11, 2013.

Remarks:

/s/Stephen C. Farrell

07/05/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.