Instruction 1(b).

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNEDSHID

OMB APPROVAL									
OMB Number:	3235-0362								
Estimated average burden									

Holdings Repo	rted.				• • • •			•					hour	rs per i	response:	1.0	
Transactions R	eported.	File															
1. Name and Address of Reporting Person* GREENBELT CORP /NY				2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTX]										ole)		Issuer Owner	
`	,	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2012						Year)			(give title	!		r (specify v)		
			4. If Amen	dment	, Date o	of Orig	jinal File	d (Month/D	ay/Year		ine) <mark>X</mark> I	orm fil orm fil	led by Or led by Mo	ne Re	porting Pe	rson	
	Table	e I - Non-Deriv	ative Sec	uritie	s Ac	quire	ed, Di	sposed o	of, or	Benefici	ally O	vned					
, , , , , , , , , , , , , , , , , , ,		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5)			or Disposed	Securities Beneficially		Own y Forn		ership n: Direct	7. Nature of ndirect Beneficial Ownership	
			(,	"		Amour	ıt	(A) or (D) Price		Issi	Issuer's Fiscal Year (Instr. 3 and		Indirect (I) (Instr. 4)		Instr. 4)	
Common Shares, no par value 09.			(G	i	16,000		D	(1)	1,952,505		505	D			
Common Shares, no par value 10/2			J			270	0,000	D	D (2)		1,682,505		D				
	Та											ed					
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) or Dispo of (D) (Instr	rative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Date			Amount of Securities Underlying Derivative Security (Instrand 4) Expiration Amount of Securities Underlying Derivative Security (Instrand 4)		Derivative Security (Instr. 5)		erivative ecurities eneficiall wned ollowing eported ransactio	ly	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
	Transactions R d Address of I NBELT CO (Fir TH STREE ORK NY (Statement of the statement o	(First) (ITH STREET ORK NY 1 (State) (Z Table State), no par value Shares, no par value Shares, no par value Ta 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	Transactions Reported. d Address of Reporting Person* NBELT CORP /NY (First) (Middle) TH STREET ORK NY 10022 (State) (Zip) Table I - Non-Derive (Month/Day/Year) Shares, no par value 09/01/2012(1) Shares, no par value 10/25/2012(2) Table II - Derivat (e.g., pto Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Tansaction Date (Month/Day/Year) 3. Transaction Exercise Price of Derivative (Month/Day/Year)	Transactions Reported. 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Relationship of Reporting Person* (First) (Middle) TH STREET 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) S. Individual or Joint/Group Fill Line) 12/31/2012 S. Individual or Joint/Group Fill Line) X. Form filed by More th Person S. Amount of Securities Acquired (Port Individual or Joint/Group Fill Line) X. Form filed by More th Person S. Amount of Securities Acquired (Port Individual or Joint/Group Fill Line) X. Form filed by More th Person S. Amount of Securities Acquired (Port Individual or Joint/Group Fill Line) X. Form filed by More th Person S. Amount of Securities Securities S. Amount of Securities Securities Securities Securities S. Amount of Securities Securitie	Transactions Reported. Filed pursuant to Section 15(a) of the Securities Exchange Act of 1934 of Section 30(h) of the investment Company Act of 1940 Address of Reporting Person' NBELT CORP /NY Circle Single Si	

Explanation of Responses:

- 1. During the fourth quarter 2012, Greenbelt Corp. gifted a total of 16,000 common shares to charitable organizations.
- 2. On October 25, 2012, Greenbelt Corp. made a distribution of 270,000 common shares to its shareholders.

Remarks:

/s/ Alfred D. Kingsley, 02/14/2013 **President**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.