Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FARRELL STEPHEN C						2. Issuer Name <b>and</b> Ticker or Trading Symbol BIOTIME INC [ BTX ]									elationship ( eck all applic X Directo	,		son(s) to Iss 10% Ov	
(Last) (First) (Middle) 175 ROYAL PALM DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2015										Officer below)	(give title		Other (s below)	specify
(Street) FORT LAUDERDALE FL 33301  (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
1. Title of	Security (Ins			-Deriva 2. Transa Date		,	CURITIES 2A. Deem Execution	ed	3.		4. Securi	ties Acc	uired	(A) or	5. Amou	nt of			7. Nature of Indirect
				(Month/Day/Year)			if any (Month/Day/Yea		Code (18)	v	5) Amount	(A) or Pr		Price	Beneficia Owned F Reported Transact (Instr. 3 a	ollowing I ion(s)		str. 4)	Beneficial Ownership (Instr. 4)
Common Shares, no par vaule															-	450		D	
			Table II - C				s, warr	ants	, option	s, c	onvertil	ble se	curi	ties)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo			7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisab		xpiration vate	Title	O N O	umber					
Option to Purchase Common Shares	\$3.57	07/01/2015			A		20,000		(1)	0	6/30/2020	Comm Share		0,000	\$0.00	20,000	)	D	
Option to Purchase Common Shares	\$3.11								(2)	0	6/30/2019	Comm Share		0,000		20,000	)	D	
Option to Purchase Common Shares	\$4.13								(3)	0	6/30/2018	Comm Share		0,000		20,000	)	D	
Option to Purchase	\$4.12			T					(4)	0	3/10/2018	Comm		0,000		20,000	,	D	

## **Explanation of Responses:**

- 1. Will become exercisable in four equal quarterly installments based upon continued service on the board of directors.
- $2. \ Became \ exercisable \ in \ four \ equal \ quarterly \ installments \ after \ the \ date \ of \ grant \ on \ July \ 1, \ 2014.$
- 3. Became exercisable in four equal quarterly installments after the date of grant on July 1, 2013.
- 4. Became exercisable in four equal quarterly installments after the date of grant on March 11, 2013.

## Remarks:

Shares

/s/ Stephen C. Farrell

07/06/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.