FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		2. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTIM]											k all app	olicable)		. ,	n(s) to Issuer 10% Owner				
ast) (First) (Middle) 50 E. 57TH STREET							st Trans	saction (N	/lonth/	Day/Year)			Officer (give title below)				(specify				
(Street) NEW YORK NY 10022 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)														
	Tabl	e I - No	n-Deriv	ative	Sec	curitie	es Ac	quired,	, Dis	posed o	f, o	r Bei	nefic	ially	Owne	ed					
Date						Execution Date,		3. Transaction Code (Instr. 8)						l and Securi Benefi Owned		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v				Pric	e	Transaction(s) (Instr. 3 and 4)				(111301. 4)				
Shares, no	par value		11/03/	2008				J ⁽¹⁾		60,000		A	(1)	2,0	76,698	By Greenbelt Corp.				
Common Shares, no par value 11/15/								J ⁽²⁾		10,405		A	(2)		598,347 ⁽³⁾			I	By Greenway Partners, LP		
	Та														wned						
2. Conversion or Exercise Price of Derivative Security	n Date Ex e (Month/Day/Year) if a	Executio if any	n Date,	Transa Code (ransaction Code (Instr.		n of r. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Dat	e	Amount of Securities Underlying Derivative Security (II and 4)		f g g Instr. 3		ivative curity	derivative Securities Beneficiall Owned Following Reported	y Di or (I)	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	(Fi 7TH STREI ORK N (Si Security (Inst Shares, no Shares, no	Conversion or Exercise Price of Derivative TABLES (State) (Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) 7TH STREET ORK NY 10022 (State) (Zip) Table I - No Security (Instr. 3) Shares, no par value Table II - 2. Conversion or Exercise Price of Derivative (Month/Day/Year) Price of Derivative (Month/Day/Year)	(First) (Middle) 7TH STREET ORK NY 10022 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) Shares, no par value 11/03/ Shares, no par value 11/15/ Table II - Derivati (e.g., pt Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Transaction Date (Month/Day/Year) A. Deemed Execution Date, if any (Month/Day/Year)	RSTEIN GARY K (First) (Middle) 7TH STREET A. If Table I - Non-Derivative Security (Instr. 3) Shares, no par value Table II - Derivative S (e.g., puts, c) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. D 4. If 4. If 3. 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Individual or Joint/Group Filing (Check A Line) X Form filed by One Reporting Person filed by More than One Reporting Person filed by More than One Reporting Person filed by More than One Reporting Person filed by One Reporting Person filed by More than One Reporting Person filed by One Reported Transaction filed b		

Explanation of Responses:

- 1. Shares that will be acquired by Greenbelt Corp. under a Financial Adviser Agreement.
- 2. Acquired by Greenway Partners, LP under Line of Credit Agreement.
- 3. Does not include shares that Greenway may acquire at a price of \$1.25 per share in exchange for a BioTime promissory note in the principal amount of \$300,000, plus accrued interest thereon.

Remarks:

/s/ Gary K. Duberstein

11/20/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.