## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 5

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<ul> <li>Check box if no longer subject to Section 16.</li> </ul>		
Form 4 or Form 5		
obligations may continue.		
See Instruction 1(b).		
0 Form 3 Holdings Reported		
0 Form 4 Transactions Reported		
1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
Sternberg, Hal	BioTime, Inc. (BTX)	
(Last) (First) (Middle)		
	4. Statement for Month/Year	5. If Amendment, Date of Original (Month/Year)
935 Pardee Street	12/02	
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Reporting (Check Applicable Line)
	⊠ Director o 10% Owner	☑ Form filed by One Reporting Person
Berkeley, CA 94710	Officer (give title below)	0 Form filed by More than One Reporting Person
(City) (State) (Zip)	O Other (specify below)	

\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

					Fable I — Non-Do	eriva	ative Securit	ies /	40	cquired,	Disp	ose	d of, o	r Be	neficially Owned				
I. Title of Security (Instr. 3)	2.	<b>Transaction</b> <b>Date</b> (Month/Day/Year)	2A.	Deemed Execution Date, if any (Month/Day/Year)	3.	Transaction Code (Instr. 8)	4.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			A)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)		
										Amount	(A) or (D)	:	Price						
	Common Shares, no par value														304,907 (1)				
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									_										
_																			
_									P	Page 2									

		Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)													
	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	Deemed Execution Date, if any (Month/Day/Year)	4.	<b>Transaction Code</b> (Instr. 8)	5.		Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
											(A)	(D)			
	Option to Purchase Common Shares		\$4.00												
	Option to Purchase Common Shares		\$4.00												
	Option to Purchase Common Shares		\$4.00												
						Pag	ge 3								

Date Exercisab Expiration Date Month/Day/Yea	e	7. Title and An Underlying (Instr. 3 and	Securities	Price of Derivative S Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
10/28/02	10/27/07	Common Shares	30,000	N/A		30,000		D		
1/01/03	10/27/07	Common Shares	30,000	N/A		30,000		D		
1/01/04	10/27/07	Common Shares	30,000	N/A		30,000		D		

(1) Includes 90,000 shares that may be acquired through the exercise of stock options

/s/ Hal Sternberg

\*\*Signature of Reporting Person

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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February 18, 2003

Date