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no par value Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v). (Over) SEC 1471(7-96) FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 2. Conver- (Instr. 3) 3. Trans- Price of Price of Deri- Vative Mody/ Security Year) A. Trans- (A) (D) Date Expiration Date Date Date Date Date Date Date Date Da			Instr. 8)	· /	,		(D) or	Owner Shith
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7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Title Number of Shares	<pre>8. Price of Deriv- ative Secur- ity (Instr. 5)</pre>	9. Number of deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10.Owner- ship Form of Deriv- ative Security: Direct (D)or Indirect (I) (Instr. 4)	<pre>11. Nature of Indirect Benefi- cial Owner- ship (Instr.4)</pre>
Common 24,959 Shares	N/A	0	D	

Explanation of Responses:

Mr. Waitz acquired 24,959 shares through the exercise of 499,207 subscription rights. The subscription rights were distributed on a pro rata basis to all BioTime shareholders. Amount of shares acquired include 100 shares acquired for the beneficial ownership of Mr. Waitz's minor children. Amount of shares owned at the end of the month include 2,100 shares beneficially owned by Mr. Waitz's minor children.

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a valid OMB Number.

/s/Harold D. Waitz **Signature of Reporting Person April 6, 1999 Date