(Last)

(Street)
NEW YORK

(City)

(First)

NY

(State)

724 FIFTH AVENUE, 9TH FLOOR

(Middle)

10019

(Zip)

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden

0.5

hours per response:

| | | | n 16(a) of the Securities Exchange A of the Investment Company Act of 1 | | | | | |
|--|--|--------------------------|---|--|------------------------------------|---|--|--|
| . Name and Address of Reporting Person* BROADWOOD PARTNERS LP 2. Date of Event Requiring Statement (Month/Day/Year) 12/29/2005 | | itement 'ear) | 3. Issuer Name and Ticker or Trading Symbol BIOTIME INC [BTIM] | | | | | |
| (Last) (First) (Middle) C/O BROADWOOD CAPITAL INC. 724 FIFTH AVENUE, 9TH FLOOR | | | 4. Relationship of Reporting Person(s) to Is (Check all applicable) Director X 10% O Officer (give title below) | | r (Mor | 5. If Amendment, Date of Original Filed (Month/Day/Year) 01/09/2006 | | |
| Street) NEW YORK NY 10019 | | | below) | below) | | icable Line) Form filed b | /Group Filing (Check y One Reporting Person y More than One erson | |
| (City) (State) (Zip) | | | | | | | | |
| | Table I - N | 1 | tive Securities Beneficial | . | | | | |
| . Title of Security (Instr. 4) | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownershi Form: Direct or Indirect ((Instr. 5) | t (D) (Instr | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| Common Shares | | | 1,868,170 | D ⁽¹⁾ | | | | |
| Common Shares | | | 0 | I | See I | Footnote ⁽²⁾ | | |
| Common Shares | | | 37,358 | D ⁽³⁾⁽⁴⁾ | | | | |
| | | | ve Securities Beneficially ants, options, convertible | | s) | | | |
| . Title of Derivative Security (Instr. 4) | 2. Date Exerc Expiration Da (Month/Day/) | ate | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | | |
| Varrants | 04/09/2003 | 04/01/2006 | Common Shares | 33,333 | 1.5 | D ⁽¹⁾ | | |
| Varrants | 04/09/2003 | 04/01/2006 | Common Shares | 0 | 1.5 | I | See Footnote ⁽²⁾ | |
| Varrants | 01/24/2004 | 10/31/2010 ⁽⁵ | Common Shares | 1,641 | 2 | D ⁽³⁾⁽⁴⁾ | | |
| Varrants | 01/26/2004 | 10/31/2010 ⁽⁵ | Common Stock | 3,909 | 2 | D ⁽³⁾⁽⁴⁾ | | |
| Varrants | 12/29/2005 | 10/31/2010 | Common Shares | 1,377,393 | 2 | D ⁽¹⁾ | | |
| Varrants | 12/29/2005 | 10/31/2010 | Common Shares | 0 | 2 | I | See Footnote ⁽²⁾ | |
| . Name and Address of Reporting Person* BROADWOOD PARTNERS LP | | | | | | | | |
| (Last) (First) C/O BROADWOOD CAPITAL INC. 724 FIFTH AVENUE, 9TH FLOOR | (Middle) | | | | | | | |
| Street) NEW YORK NY | 10019 | | | | | | | |
| City) (State) | (Zip) | | | | | | | |
| . Name and Address of Reporting Person* BROADWOOD CAPITAL INC | | | | | | | | |

| 1. Name and Address of Reporting Person* BRADSHER NEAL C | | | | | | |
|---|---------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | | | | |
| C/O BROADWOOD CAPITAL, INC. | | | | | | |
| 724 FIFTH AVENUE, 9TH FLOOR | | | | | | |
| (Street) | | | | | | |
| NEW YORK | NY | 10019 | | | | |
| | | | | | | |
| (City) | (State) | (Zip) | | | | |

Explanation of Responses:

- 1. These securities are owned by Broadwood Partners, L.P., which is a Reporting Person.
- 2. The reported securities are directly owned by Broadwood Partners, L.P. and may be deemed beneficially owned by Broadwood Capital, Inc. as General Partner of Broadwood Partners, L.P. and Neal C. Bradsher as President of Broadwood Capital, Inc. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. These securities are owned by Neal C. Bradsher, who is a Reporting Person.
- 4. The Form 3/A filed on 1/12/2006, erroneously lists Neal Bradsher's beneficial ownership as being solely common shares rather than a combination of shares and warrants to purchase common shares.
- 5. The original expiration date of these warrants was 1/14/2007 but, as disclosed by the issuer in a press release dated 10/27/2005, the expiration date has been extended to 10/31/2010.

Broadwood Partners, L.P., By:

Broadwood Capital, Inc., By: 02/10/2009

/s/ Neal C. Bradsher, President

Broadwood Capital, Inc., By: 02/10/2009

/s/ Neal C. Bradsher, President 02/10/2009

<u>/s/ Neal C. Bradsher</u> <u>02/10/2009</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.