UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

__Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

__Form 3 Holdings Reported
__Form 4 Holdings Reported

OMB APPROVAL
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(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange
Act of 1934, Section 17(a) of the Public Utility Holding Company Act
of 1935 or Section 30(f)of the Investment Company Act of 1940

0	f 1935 or Sect	ion 30(f)of the Inv	estment Company Act of 1940			
Segall (Last)	Paul (First)	porting Person* E. (Middle)	 Issuer Name and Ticker or BioTime, Inc. (BTX) IRS or Social Security 4 Number of Reporting Person (Voluntary) 	t . Statement for _ Month/Year 12/99	_X Officer(give title below) Chief Executive	l applicable)10% OwnerOther specify below) Officer
(Street) Berkeley (City)	CA (State)	94710 (Zip)	5. If Amendment, Date of Original (Month/Year)	_X	Individual or Joi (Check Applicable _Form filed by One _Form filed by Mor Reporting Person	Line) Reporting Perso e than One
Table 1	Non-Derivativ	e Securities Acquir	ed, Disposed of, or Beneficially	Owned		
1. Title o (Instr	,	action a Date C (I (Month/ Day/	rans- 4. Securities Acquire ction or Disposed of (D) ode (Instr. 3, 4 and 5) nstr. 8)	Securities	Direct er's (D) or Indirect	7. Nature of Indirect Beneficial Ownership
		Year)	(A)or Amount (D)	Price	(Instr. 4)	Instr. 4)
Common Shar no par valu	e ´			543,245	D	
Common Shar no par valu	es,			202,163	I	owned by spouse
	y owned direc	tly or indirectly.	or each class of securities ting person,see Instruction 4(b)(v).		
			(Ov SEC 2270(7-	er) 97)		
FORM 5 (con	tinued)					
			Disposed of, or Beneficially Own ns, convertible securities)	ed		
	Derivative Se tr. 3)	curity 2. Conver- sion or Exercise Price of Deri- vative Security	action action Date Code (Instr. 8) (Month/ Day/	5.Number of Deriv- ative Securities A quired (A) or Dis- posed of (D) (Instr. 3, 4 and 5)	Expiration Date	d
		,		(A) (D)		pir- ion te

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Price of Deriv- ative Secur- ity	9.	Number of deriv- ative Secur- ities Bene-	S F D	Owner- Ship Form of Oeriv- Ative Security:	11.	Nature of Indirect Benefi- cial Owner-
Title	Amount or Number of Shares		(Instr. 5)		ficially Owned at End of Year (Instr. 4)	0 0) I)	Direct Direct Indirect Instr. 4)	(ship Instr.4)
		 					:======	====	

Explanation of Responses:

 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually $% \left(1\right) =\left(1\right) +\left(1\right)$

Potential persons who are to respond to the collection of information $\,$ contained in this form are not $\,$ required to respond $\,$ unless the form $\,$ displays a valid OMB Number.

/s/Paul E. Segall	1/28/00
**Signature of Reporting Person	Date