## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ck this bo	x if no lon	ger subjec	t to
ion 16. F	orm 4 or F	orm 5	

1. Name and Address of Reporting Person\* **BROADWOOD CAPITAL INC** 

724 FIFTH AVENUE, 9TH FLOOR

1. Name and Address of Reporting Person\* **BRADSHER NEAL C** 

(First)

NY

(State)

(Last)

(Street) **NEW YORK** 

(City)

(Middle)

10019

(Zip)

## STATEMENT OF CHANGES IN RENEEICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Section obligati	on 16. Form 4 or one may continuition 1(b).		317		ed purs	uant	to Section	on 16(a	) of the s	Securi	ities Exchang	ge A	Act of 1		NJ.		ll.		d average bur r response:	den 0.5
BROAL (Last) C/O BRO	DWOOD (Fir	CAPITAL INC	Middle)		3. [	OT	r Name a TIME I	INC [	BTX	]	Symbol  n/Day/Year)					ck all app Direc	olicable) ctor er (give title			Owner (specify
Street) NEW YC	DRK NY	ate) (	10019 Zip)		-						ed (Month/Da				Line)	Forn Forn Pers	n filed by C n filed by M son	One R	iling (Check . Reporting Per than One Re	son
. Title of S	Security (Inst		e i - No	2. Transac Date (Month/Da	ction	2/ E:	A. Deeme xecution l any Month/Day	d Date,	3. Transa Code ( 8)	ction	4. Securitie Disposed O	s A	cquired )) (Instr.	(A) or		5. Amor Securiti Benefic Owned Reporte	unt of ies ially Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						$\perp$			Code	V	Amount		(A) or (D)	Pric		Transad (Instr. 3	and 4)			
Common Stock 06/21/20				2016	016		P		2,732,63	6	A	\$2	.39	24,897,032		_	D <sup>(1)</sup>			
Common	Stock			06/21/2	2016				P		0		A	\$	0	24,8	97,032		I	See Footnote <sup>(2)</sup>
Common	Stock															62	2,908		D <sup>(3)</sup>	
		Та	ble II -								osed of, convertib					wned				
Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	4. Transa Code 8)		n of r. Deriv	r osed ) r. 3, 4	6. Date Expirat (Month	ion Da		Ar Se Ur De Se	Title an mount of ecurities nderlyin erivative ecurity ( ad 4)	of S Ig e	De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Tit	N O	umbei						
		Reporting Person* PARTNERS	LP																	
	DADWOOD	(First) O CAPITAL INC E, 9TH FLOOR	2.	ddle)																
Street) NEW YO	ORK	NY	10	019																
'City)		(State)	/7ii	2)																

(Last)	(First)	(Middle)						
C/O BROADWOOD CAPITAL INC.								
724 FIFTH AVENUE, 9TH FLOOR								
(Street)		10010						
NEW YORK	NY	10019						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. These securities are owned by Broadwood Partners, L.P., which is a Reporting Person.
- 2. The reported securities are directly owned by Broadwood Partners, L.P. and may be deemed beneficially owned by Broadwood Capital, Inc. as General Partner of Broadwood Partners, L.P. and Neal C. Bradsher as President of Broadwood Capital, Inc. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. These securities are owned by Neal C. Bradsher, who is a Reporting Person.

Broadwood Partners, L.P., By

06/23/2016 Broadwood Capital, Inc., By:

/s/ Neal C. Bradsher, President

Broadwood Capital, Inc., By: 06/23/2016 /s/ Neal C. Bradsher, President

/s/ Neal C. Bradsher 06/23/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.