

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>BROADWOOD PARTNERS LP</u>  (Last) (First) (Middle) <u>C/O BROADWOOD CAPITAL INC.</u> <u>724 FIFTH AVENUE, 9TH FLOOR</u>  (Street) <u>NEW YORK NY 10019</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>BIOTIME INC [ BTX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/01/2012</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Options to Purchase Common Shares	\$4.6	07/01/2012		A		20,000		(1)	06/30/2017	Common Shares	20,000	(2)	20,000	D(3)	
Option to Purchase Common Shares	\$5.13							(1)	06/30/2016	Common Shares	20,000		20,000	D(3)	
Option to Purchase Common Shares	\$5.45							(1)	08/09/2015	Common Shares	20,000		20,000	D(3)	
Option to Purchase Common Shares	\$2.3							(1)	07/01/2014	Common Shares	20,000		20,000	D(3)	

1. Name and Address of Reporting Person\*  
BROADWOOD PARTNERS LP  
  
 (Last) (First) (Middle)  
C/O BROADWOOD CAPITAL INC.  
724 FIFTH AVENUE, 9TH FLOOR  
  
 (Street)  
NEW YORK NY 10019  
  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
BROADWOOD CAPITAL INC  
  
 (Last) (First) (Middle)  
724 FIFTH AVENUE, 9TH FLOOR  
  
 (Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person \*

BRADSHER NEAL C

(Last) (First) (Middle)

C/O BROADWOOD CAPITAL INC.  
724 FIFTH AVENUE, 9TH FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

**Explanation of Responses:**

1. These options will vest and become exercisable in four quarterly installments, provided that Neal C. Bradsher remains a director on the last day of each quarter.
2. The options were granted to Neal C. Bradsher by the issuer on July 1, 2012 as director compensation pursuant to the issuer's 2002 Stock Option Plan, as amended.
3. These securities are owned by Neal C. Bradsher, who is a Reporting Person.

Broadwood Partners, L.P., By  
Broadwood Capital, Inc., By: 07/03/2012  
/s/ Neal C. Bradsher, President

Broadwood Capital, Inc., By: 07/03/2012  
/s/ Neal C. Bradsher, President

/s/ Neal C. Bradsher 07/03/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.